

**GROUP TERM
LIFE INSURANCE PROGRAM
FOR
EMPLOYEES
OF
NORTH EAST
INDEPENDENT SCHOOL
DISTRICT
San Antonio, Texas**

This brochure presents a summary of the Group Life Insurance Program. The Master Group Policy in your Central Office contains specific details.



American National Insurance Company
One Moody Plaza Galveston, Texas 77550

GENERAL

Group Term Life Insurance has in the past, and undoubtedly will be in the future, an important factor to consider when planning for financial security.

As an employer, North East Independent School District is fully aware of the financial security it has and will provide for their employees.

The following information explains the Group Term Life Insurance Program available to you as an employee of North East Independent School District and encourages you to give it consideration in your planning for Financial Security.

THE BENEFITS

BASIC GROUP TERM LIFE INSURANCE BENEFIT:

Under the Basic Group Term Life Insurance portion of the plan, you can purchase an amount of life insurance as shown in the Schedule of Benefits below.

ACCIDENTAL DEATH AND DISMEMBERMENT BENEFIT:

In addition to the Basic Group Term Life Insurance Benefit, you can purchase Accidental Death and Dismemberment coverage. The benefit as set forth below may be paid should you suffer any of the losses shown in the following schedule as a direct result of bodily injuries from extreme, violent and accidental means and within 90 days after an accident causing the injuries. The principal sum is the amount shown for your classification in the Schedule of Benefits shown below.

FOR LOSS OF:

THE BENEFIT IS:

LIFE

The Principal Sum
(In Addition to the Amount of Life Insurance)

Both Hands or Feet

The Principal Sum

Sight of Both Eyes

The Principal Sum

One Hand and One Foot

The Principal Sum

One Hand and Sight of One Eye

The Principal Sum

One Foot and Sight of One Eye

The Principal Sum

One Hand or One Foot

One-Half the Principal Sum

Sight of One Eye

One-Half the Principal Sum

SCHEDULE OF BENEFITS

BASIC GROUP TERM LIFE INSURANCE BENEFITS:

YOU CAN PURCHASE A MINIMUM AMOUNT OF \$10,000.00
OR
A MAXIMUM AMOUNT OF \$50,000.00
OR
ANY AMOUNT IN \$10,000.00 INCREMENTS
IN BETWEEN

ACCIDENTAL DEATH AND DISMEMBERMENT BENEFIT:

You can purchase Accidental Death and Dismemberment coverage in the same amount you select for Basic Group Term Life Insurance.

OPTIONAL GROUP TERM LIFE INSURANCE

You also have the option of purchasing an additional \$10,000.00 of Group Term Life Insurance. However, evidence of insurability satisfactory to the Insurance Company is required to qualify for the additional amount. The Accidental Death and Dismemberment Benefit is not available with this Optional Group Term Life Insurance. Should you desire this amount, you need to enter the amount on the enrollment form and complete the Statement of Health (Form 5519) and Evidence of Insurability (Form 6731-GI) in its entirety.

SCHEDULE OF MONTHLY PREMIUMS*

Group Term Insurance Amount	Accidental Death and Dismemberment Insurance Amount	Monthly Group Term Life Premium	Monthly AD&D Premium	Total Monthly Premium
\$10,000.00	\$10,000.00	\$ 7.20	\$.60	\$ 7.80
\$20,000.00	\$20,000.00	\$14.40	\$1.20	\$15.60
\$30,000.00	\$30,000.00	\$21.60	\$1.80	\$23.40
\$40,000.00	\$40,000.00	\$28.80	\$2.40	\$31.20
\$50,000.00	\$50,000.00	\$36.00	\$3.00	\$39.00

***NOTE: Premiums are subject to change at any time.**

METHOD OF PAYING PREMIUM

Premium for the Group Term Life Insurance will be deducted monthly from your salary and forwarded by your employer to the Insurance Company.

WAIVER OF PREMIUM FOR TOTAL AND PERMANENT DISABILITY

If you become totally disabled prior to age 60 and while the Group Term Life Insurance Programs is in force, your insurance shall continue without payment of premium subject to satisfactory written proof of continuance of total disability.

Total disability means disability resulting from injury or sickness which completely prevents you from performing any work or engaging in any occupation for wage or profit.

BENEFICIARY

You can name anyone you desire as beneficiary of the insurance and change the beneficiary at any time without the beneficiary's consent by giving written notice to the Insurance Company through your employer.

CERTIFICATE OF INSURANCE

If you participate in the Group Insurance Plan you will receive a certificate issued by the Insurance Company as evidence of your insurance coverage under the Master Policy.

COVERAGE TERMINATES

Insurance coverage will automatically terminate on the earliest of the following date – when termination of employment occurs – the last day for which your premium has been paid – the date the Master Policy terminates.

CONVERSION PRIVILEGE

If your coverage is terminated for one of the reasons outlined above, you will have the right to convert without evidence of insurability to some permanent plan of insurance. Application for conversion and payment of the required premium must be made within 31 days from the date of termination of Group Insurance coverage. If you should die during this 31 day period, the amount of insurance which you are entitled to convert will be paid to the beneficiary even if you have not applied for the conversion.

CONTINUATION OF COVERAGE AFTER RETIREMENT

If you are eligible to retire with the Teachers Retirement System, you can retain one half of the Group Term Life Insurance, excluding Accidental Death and Dismemberment Benefits, you have in force at the time of retirement. The monthly premium per \$1,000.00 for this coverage will be the current premium being charged the group's active employees. The premium may be adjusted from time to time.

ENROLLMENT

When you join the North East Independent School District, you will have 30 days from the date of enrollment in which to enroll. If you do not enroll within the allotted time and subsequently wish to participate in the Group Term Life Insurance Program, you must show evidence of insurability. To enroll you must complete an enrollment form and submit it to your NEISD designated insurance representative or your supervisor.

SOMETHING TO CONSIDER

As a concerned employer, North East Independent School District is fully aware that the Group Term Life Insurance Program it sponsors is a valuable, low cost benefit for its employees. However, they also realize that Group Term Life Insurance is at best, temporary in nature.

The basis for long range financial security should be permanent life insurance, with group insurance, when available, enhancing the overall program.

Permanent insurance not only provides a benefit for loved ones in case of death, but enables an insured to accumulate funds for the future which, if necessary, can be borrowed or withdrawn in case of emergencies, major illnesses, college cost for children, financial opportunities or utilized for supplemental retirement income.

SOMETHING ELSE TO CONSIDER

North East Independent School District is not endorsing the use of any particular insurance company for the purchase of a Permanent Life Insurance Policy. If you are interested in receiving more information concerning Permanent Life Insurance products that are available, contact your personal insurance agent for further information.

Todd Insurance Services

Duane A. Todd, General Agent

P.O. Box 790686

San Antonio, TX 78729

(210) 691-2455



**AMERICAN NATIONAL INSURANCE COMPANY
One Moody Plaza Galveston, Texas 77550-7999**